ACM-NL

PERFORMANCE FACT SHEET

Period: 1 December 2015 – 30 June 2026 | 126 months

JUNE 2026 RETURN

-1.6%

vs AEX +4.4%

2026 YEAR-TO-DATE

+16.2%

vs AEX +15.3%

CUMULATIVE RETURN

+413.4%

vs AEX +211.1%

CAGR SINCE INCEPTION

16.7%

Dec 2015 – June 2026

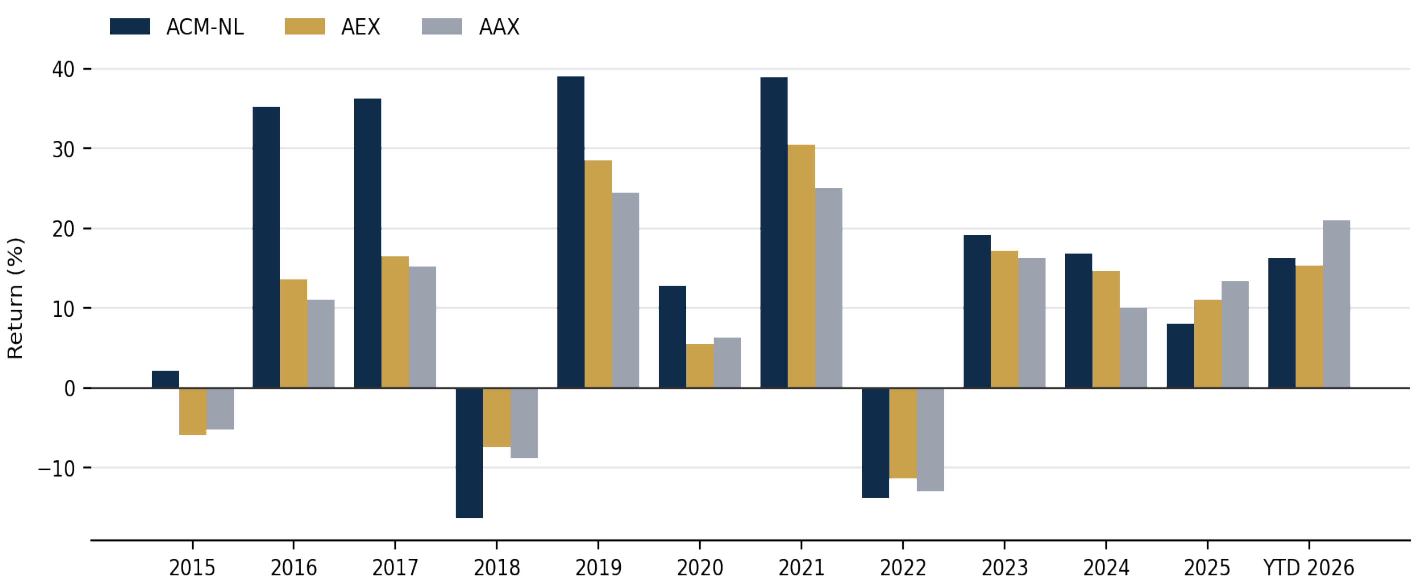
SHARPE RATIO

1.02

SORTINO RATIO

1.35

ANNUAL RETURNS — ACM-NL VS BENCHMARKS (INCL. DIVIDENDS)



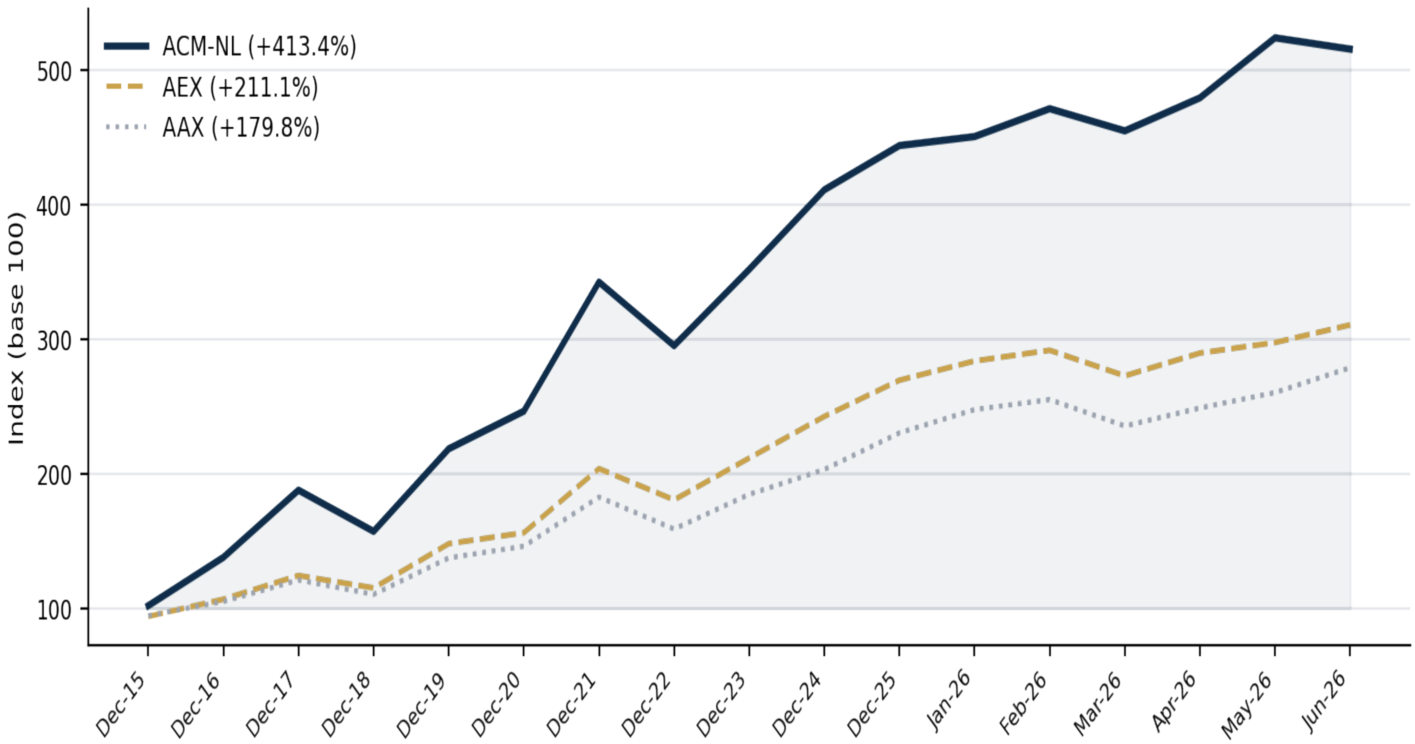
Index	Currency	Commencement	Liquidity
AEX All-Share (EuroNext)	Euro	1 December 2015	Instant (investor's discretion)

¹ Excl. transaction costs ² Incl. dividends (total return) © ACM-NL 2026

ANNUAL PERFORMANCE SUMMARY

Year	ACM-NL [1,2]	AEX [2]	AAX [2]
2015 (Dec)	+2.1%	-5.9%	-5.3%
2016	+35.2%	+13.6%	+11.1%
2017	+36.2%	+16.5%	+15.2%
2018	-16.3%	-7.4%	-8.8%
2019	+39.0%	+28.5%	+24.5%
2020	+12.8%	+5.5%	+6.3%
2021	+38.9%	+30.5%	+25.0%
2022	-13.8%	-11.4%	-13.0%
2023	+19.2%	+17.2%	+16.2%
2024	+16.8%	+14.6%	+10.0%
2025	+8.0%	+11.1%	+13.4%
YTD 2026	**+16.2%**	**+15.3%**	**+21.0%**
Cumulative	**+413.4%**	**+211.1%**	**+179.8%**

CUMULATIVE TOTAL RETURN — BASE 100 (DEC 2015)



[1] Excl. transaction costs [2] Incl. dividends (total return) © ACM-NL 2026

ACM-NL

June 2026 — Monthly Spotlight

30 June 2026

JUNE 2026 TOTAL RETURN

-1.6%

ACM-NL

vs AEX

+4.4%

Benchmark

vs AAX

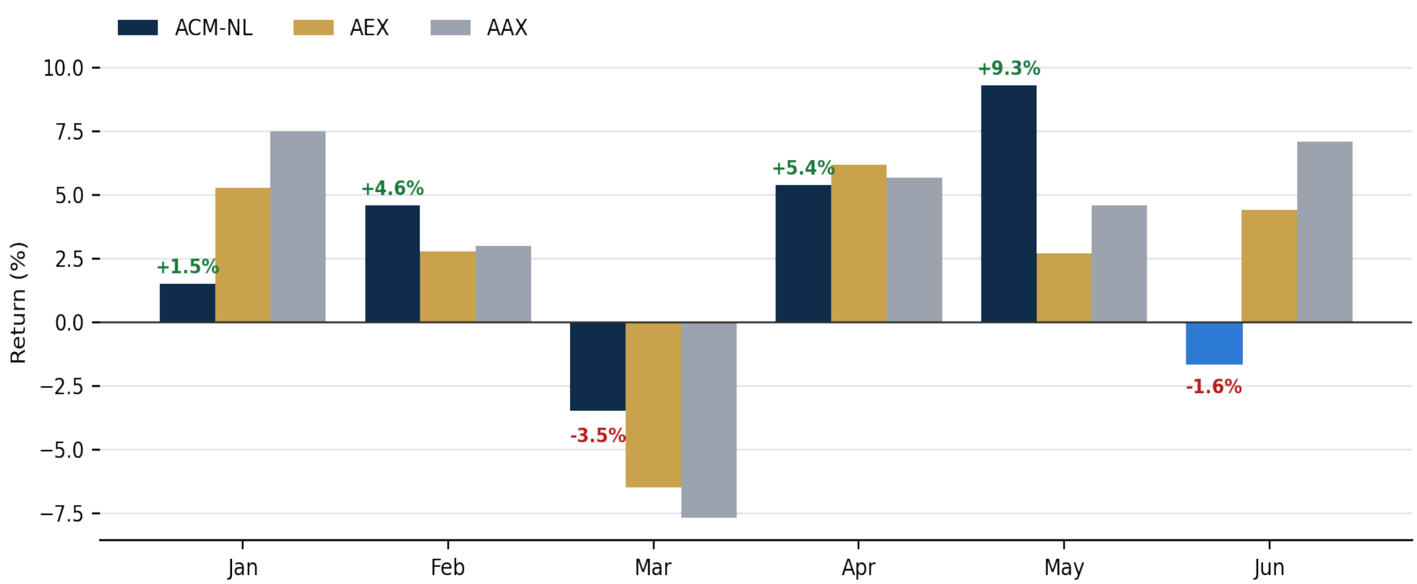
+7.1%

All-Share

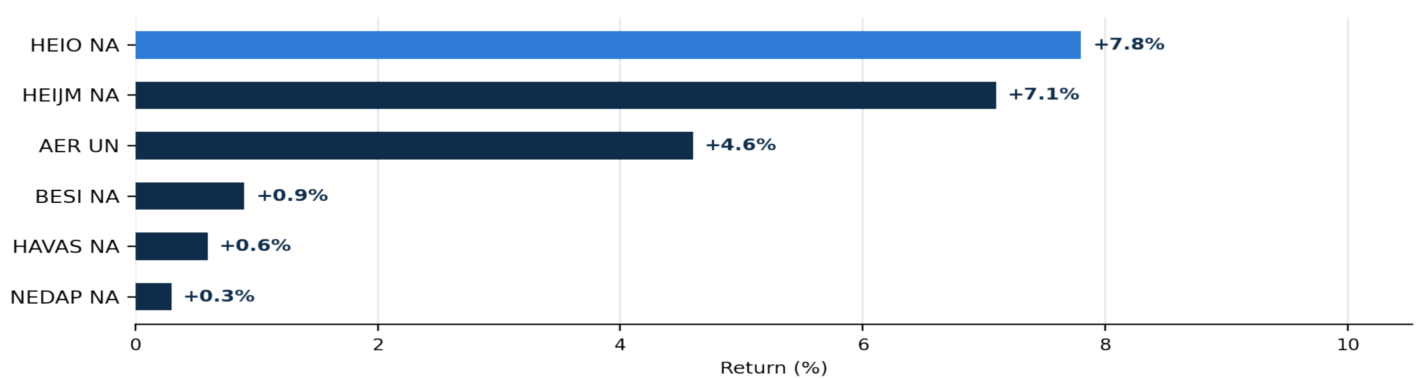
YTD 2026	CAGR	CUMULATIVE
+16.2%	**16.7%**	**+413.4%**
AEX +15.3% | AAX +21.0%	since Dec 2015	vs AEX +211.1%

Sharpe ratio: 1.02 | Sortino ratio: 1.35

2026 MONTH-BY-MONTH COMPARISON



TOP CONTRIBUTORS — JUNE 2026



[1] Excl. transaction costs [2] Incl. dividends (total return) © ACM-NL 2026

RESEARCH SHEET OBJECTIVE

The objective is to generate long-term capital growth, applying quantitative analysis with a strong systematic approach. We focus on a liquid universe comprising of both large and small cap equities representing the majority of the investable Dutch equity.

Our security selection differentiates itself using a systematic approach through fundamental analysis with a number of proprietary parameters. We believe that utilising a margin of safety is key in providing superior risk adjusted returns for our investors.

FUND FACTS

Research sheet commencement	1 December 2015
Index	AEX All-Share (EuroNext)
Currency	Euro
Fee	Single or Multi user — upon application
Liquidity	Instant (investor's discretion)
Management and research	ACM-NL
CAGR since inception	16.7% (Dec 2015 – June 2026)
Cumulative total return	ACM-NL +413.4% | AEX +211.1% | AAX +179.8%
Sharpe ratio	1.02 (rf = 1% EUR, monthly, annualised)
Sortino ratio	1.35 (downside deviation, annualised)

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